

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

BALANCE SHEET

June 1921.

ASSETS:

Dr.

Cr

Cash on hand and in Bank	2,684.92	
Accounts Receivable	358.00	
Furnishings, Equipment & Supplies	2,236.18	
Expenditures made on account of future business	107.41	

LIABILITIES:

Debts owing and not secured	36,592.91
Pre paid fees (for year 1921-22)	125.00

PROFIT & LOSS ACCOUNT:

Loss to date	31,331.40	
	<u>\$36,717.91</u>	<u>36,717.91</u>

I hereby certify that the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the School's affairs, as shown by the books of the School, and that my requirements as Auditor have been complied with.

Dated

June 24th 1921

Am. G. Wingston

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

BALANCE SHEET, IN DETAIL - JUNE 1921.

ASSETS:

Cash on Hand and in Bank:

Cash at School	20.00
Cash at Extension	10.64
Cash for Residence (in D.A. #5123)	133.52
Canadian Bank of Commerce	2,520.76

2,684.92

Accounts Receivable:

Miss D. A. Bishop	100.00
Miss N.C. MacLennan	40.00
Miss E.G. Pepler	100.00
Miss L.S. Rogers	118.00

358.00

Furnishings, Equipment & Supplies:

School - Bathing Suits	1.00
" Gymnasium Blouses	3.00
" Text Books	137.73
" War Tax tickets	14.45
" Coal on Hand	84.00
" Apparatus (at book value)	1.00
" Furniture & Fixtures (Book Value)	1.00
" Library (Book Value)	1.00
Residence- Furnishings "	2,000.00

2,236.18

Expenditures made on a/c of Future Business:

School - Insurance	96.16
Residence- Insurance	11.25

107.41

LIABILITIES:

Debts owing and not secured:

Mrs. T. Eaton-Salaries Account	18,144.44
Do. -Special Account	18,448.47

\$36,

Pre Paid Fees (for year 1921-22)

School - \$100.00	125.00
Residence \$25.00	

PROFIT AND LOSS ACCOUNT:

Loss	Year	1907 and 1908	
"	"	1908-09	1,031.29
"	"	1909-10	1,101.78
"	"	1910-11	1,573.63
"	"	1911-12	682.64
"	"	1912-13	673.87
"	"	1913-14	2,221.32
"	"	1914-15	2,179.02
"	"	1915-16	2,016.53
"	"	1916-17	3,016.89
"	"	1917-18	3,837.86
"	"	1918-19	2,982.41
"	"	1919-1920 School	4,568.27
		Residence	4,940.71
			2,198.57
			7,139.28
			33,024.79

Gain

" 1920-21

School - Gain	1,827.58
Residence-Loss	134.19

1,693.39

31,331.40
\$36,717.91 \$36,7

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME AND EXPENDITURE

YEAR 1920 - 1921

	<u>Expenditure</u>	<u>Income</u>
Expenses- School	19,860.56	
Expenses- Residence	7,567.19	
Receipts - School		21,688.14
Receipts - Residence		7,433.00
<u>Totals</u>	<u>27,427.75</u>	<u>29,121.14</u>
<u>School gain for year</u>	<u>1,827.58</u>	
<u>Residence Loss for Year</u>		<u>134.19</u>
	<u>29,255.33</u>	<u>29,255.33</u>

Certified Correct,

Dated June 24th 1921.

John A. Wingston

Auditor.

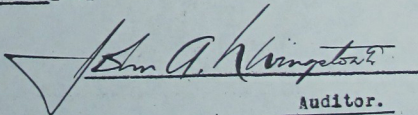
THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

Report to Shareholders.

I, John A. Livingstone, Auditor of The Margaret Eaton School of Literature and Expression, have to report that I have examined the books, accounts and vouchers of the School, and that the Balance Sheet for the year ending June 1921, at the foot whereof my certificate appears, is properly drawn up so as to exhibit a true and correct view of the state of the School's affairs, as shown by the books of the School.

And, that in the performance of my duties I have had access at all times when desired by me, to the books, accounts and vouchers of the School, and have received from the Directors and officers of the School such information and explanation as have been necessary for the performance of my duties.

Dated Jun 24th 1921


Auditor.

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME AND EXPENDITURE - IN DETAIL.

<u>EXPENDITURE:</u>	1920-21	1919-20	1918-19	1917-18	1916-17
<u>School-</u>					
Accompanists (Salaries)	470.55	666.28	399.95	245.25	60.10
Advertising	1196.54	1596.83	789.22	721.12	497.60
Alterations & Repairs	605.75	355.68	157.66	288.11	142.65
Apparatus	56.20	47.10			
Caretaking	1072.14	1086.24	797.41	703.18	673.63
Costumes (Rental &c.)	140.10	27.50	13.33		
Expenses-Sundry	413.42	326.49	243.28	203.96	113.04
Furniture & Fixtures	115.00		80.00	162.00	162.00
Heating	357.78	550.36	612.84	398.15	408.22
Insurance	124.00	101.77	90.17	88.40	76.00
Library	24.00	12.50	12.50	10.92	10.48
Lighting	184.50	165.25	163.81	155.30	125.32
Printing & Stationery	488.15	462.66	240.40	146.96	142.75
Reception	29.29	56.66	16.88	5.17	15.23
Salaries	14185.40	13566.57	8648.85	6546.34	5436.00
Telephone	51.11	80.30	53.25	53.55	52.00
Water Rates	22.96	22.96	22.96	19.76	22.75
Royal Alexandra Theatre	210.87	162.05			
Toronto Conservatory of Music	112.80	196.35			
Text Books			4.05		3.80
	19860.56	19484.05	12346.36	9748.17	8031.61
<u>Residence-</u>					
Alterations & Repairs	144.98	32.55			
Expenses-Sundry	176.98	67.68			
Furnishings	1153.05	849.03			
Gas (Cooking)	143.24	164.80			
Heating	458.04	382.50			
Insurance	11.25	11.25			
Caretaking	57.45				
Laundry	125.28	2423.00			
Provisions, etc.	2058.98				
Lighting	34.64	62.61			
Rent	1500.00	1680.00			
Telephone	46.31	63.16			
Wages	1629.25	1301.20			
Water Rates	27.74	27.74			
	7567.19	7065.52			
<u>TOTAL EXPENDITURE</u>	27427.75	26549.57	12346.36	9748.17	8031.61

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

INCOME AND EXPENDITURE - IN DETAIL - CONTINUED

<u>INCOME:</u>	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>	<u>1917-18</u>	<u>1916-17</u>
<u>School</u>					
Fees-School	17609.50	10911.00	5362.50	5587.15	3706.75
E Extension	2982.87	2737.30	1558.20	647.00	
Eaton Girls' Club	233.07	330.70	194.64	132.22	
Total	20825.44	13979.00	7115.34	6366.37	3706.75
Hall Rental	805.00	495.00	649.00	384.50	456.00
Locker Fees	46.00	29.00	13.75	14.00	17.00
Diploma Sales Account	10.00	25.00			10.00
Profit on Supplies sold &c.	1.70	15.34		.89	4.00
Total	21688.14	14543.34	7778.09	6765.76	4133.75
<u>Residence</u>					
Receipts	7433.00	4866.95			
<u>TOTAL INCOME.</u>	<u>29121.14</u>	<u>19410.29</u>	<u>7778.09</u>	<u>6765.76</u>	<u>4193.75</u>
<u>GAIN FOR YEAR-</u>					
<u>School</u>	1927.58				
<u>LOSS FOR YEAR-</u>					
<u>School</u>		4940.71	4568.27	2982.41	3837.86
<u>Residence</u>	134.19	2198.57			
	<u>27427.75</u>	<u>26549.57</u>	<u>12346.36</u>	<u>9748.17</u>	<u>8031.61</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

STATEMENT OF PROFIT AND LOSS.

	<u>D e b i t s</u>			<u>C r e d i t s</u>		
	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>
SCHOOL:						
Cost of maintenance	2367.13	2282.28	1844.85			
Accompanists	470.55	666.28	399.95			
Advertising	1196.54	1596.83	789.22			
Apparatus	56.20	47.10				
Costumes	140.10	27.50	13.33			
Expenses- Sundry	413.42	326.49	243.28			
Furniture & Fixtures	115.00		80.00			
Library	24.00	12.50	12.50			
Printing & Stationery	488.15	462.66	240.40			
Reception	29.29	56.68	16.68			
Salaries	14185.40	13566.57	8648.85			
Telephone	51.11	80.80	53.25			
Royal Alexandra Theatre	210.87	162.05				
Toronto Conservatory of Music	112.80	196.35				
Text Books			4.05			
RESIDENCE:						
Cost of Maintenance	2234.10	2196.65				
Expenses-Sundry	176.98	67.68				
Furnishings	1153.05	849.03				
Gas- Cooking	143.24	164.80				
Laundry	125.28					
Provisions, etc.	2058.98	2423.00				
Telephone	46.31	63.16				
Wages	1629.25	1301.20				
SCHOOL:						
Fees				20825.44	13979.00	7115.34
Hall Rental				805.00	495.00	649.00
Locker Fees				46.00	29.00	13.75
Profit on Supplies, &c.				1.70	15.34	
Diploma Sales				10.00	25.00	
RESIDENCE:						
Receipts				7433.00	4866.95	
LOSS FOR YEAR					7139.28	4568.27
GAIN FOR YEAR	1693.39					
	<u>29121.14</u>	<u>26549.57</u>	<u>12346.36</u>	<u>29121.14</u>	<u>26549.57</u>	<u>12346.36</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

Cost of Maintenance of Buildings

As shown on Profit and Loss Statement

<u>SCHOOL:</u>	<u>1920-21</u>	<u>1919-20</u>	<u>1918-19</u>	<u>1917-18</u>	<u>1916-17</u>
Alterations & Repairs	605.75	355.68	157.66	288.11	177.54
Caretaking	1072.14	1086.24	797.41	703.18	673.83
Heating	357.78	550.36	612.84	398.15	463.33
Lighting	184.50	165.25	163.81	155.30	125.32
Insurance	124.00	101.77	90.17	88.40	76.00
Water Rates	22.96	22.96	22.96	19.76	22.79
	<u>2367.13</u>	<u>2282.26</u>	<u>1844.85</u>	<u>1652.90</u>	<u>1538.61</u>
<u>RESIDENCE:</u>					
Alterations & Repairs	144.98	32.55			
Heating	458.04	382.50			
Insurance	11.25	11.25			
Lighting	34.64	62.61			
Rent	1500.00	1680.00			
Water Rates	27.74	26.74			
Caretaking	57.45				
	<u>2234.10</u>	<u>2196.65</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>TOTALS</u>	<u>4601.23</u>	<u>4478.91</u>	<u>1844.85</u>	<u>1652.90</u>	<u>1538.61</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

ALTERATIONS AND REPAIRS ACCOUNT.

	1920-21	1919-20	1918-19	1917-18	1916-17
Painting & Decorating	170.15				
Carpenters Time, making shelves, repairs, &c.	131.34				
Plumbing, Gaskets, &c.	86.11				
Windshields for windows	7.34				
Repairing Boiler, &c.	77.87	330.46	54.97	7.30	2.40
Installing Pumper	19.39				
Electricians work	118.83	2.97			.90
Bells	3.32				
Covering Pipes	5.86				
Repairing Radiators etc.	36.54				
" Locks		4.60		5.80	4.85
" Clock					2.50
" Walls					125.00
" Linoleum				10.25	
" Eavestrough			39.38	84.09	
" Tank		17.65		4.48	
" Screens, &c.			14.65	7.75	
" Taps, &c.				7.88	
" Roof				120.46	
" Verandah, &c.			48.66		
Opening Windows in Hall				40.10	7.00
	<u>605.75</u>	<u>355.68</u>	<u>157.66</u>	<u>288.11</u>	<u>142.65</u>

CARETAKING ACCOUNT

	1920-21	1919-20	1918-19	1917-18	1916-17
Caretaker's Wages	926.00	940.00	752.00	680.00	630.25
Charwomen, etc.	115.25	97.55	20.35	10.50	31.65
Materials	30.89	48.89	25.06	12.68	11.73
	<u>1072.14</u>	<u>1086.24</u>	<u>797.41</u>	<u>703.18</u>	<u>673.63</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

SALARY ACCOUNT - IN DETAIL

	1920-21	1919-20	1918-19	1917-18	1916-17	1915-16
<u>REGULAR STAFF:</u>						
Mrs. Nasmith	3000.00	2100.00	2000.00	1600.00	1600.00	1600.00
Miss Ross	2000.00	1500.00	1250.00	1000.00	1000.00	1000.00
Miss Hamilton	1680.85	1274.00	1202.35	883.17	700.00	500.00
Miss McFetridge	700.00	745.00	615.00	478.67	135.00	150.00
Miss Thrall	1400.00	1300.00	1200.00	1100.00	1000.00	900.00
Madame Goudis	656.00	300.00	300.00	355.00	312.00	338.00
Mr. Fallis	—	2500.00	—	—	—	—
Miss Hodgkins	—	466.67	—	—	—	—
Miss Crafter	—	723.50	520.00	227.50	—	—
Mr. Corsan	655.00	682.00	325.00	326.00	—	—
Miss Levesconte	700.00	503.00	112.50	—	—	—
Miss Strathy	296.00	173.70	170.50	—	—	—
Mr. Greaves	1040.00	—	—	—	—	—
Miss Macgregor	1300.00	—	—	—	—	—
<u>OCCASIONAL TEACHERS:</u>						
Miss Moore	120.00	80.00	—	98.00	—	—
Miss Baskette	161.60	406.85	—	—	—	—
Mr. Corsan Jr.	155.00	—	—	—	—	—
Miss Thorp	21.70	—	—	—	—	—
Miss Amsden	12.25	—	—	—	—	—
Miss White	9.00	—	—	—	—	—
Miss Scarrow	8.00	—	—	—	—	—
Miss H. Levesconte	3.00	—	—	—	—	—
Mrs. Roberts	267.00	—	—	—	—	—
<u>SUNDRY PAYMENTS:</u>	—	811.85	953.50	479.00	689.00	1025.00
	<u>14185.40</u>	<u>13566.57</u>	<u>8648.85</u>	<u>6546.34</u>	<u>5436.00</u>	<u>5513.00</u>

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

EXPENSE ACCOUNT.

in detail
Year Ending June 1921.

SCHOOL:

Advertisement re Office Assistant 1.44; Keys 5.75; clock 5.00
typewriter ribbon 1.00; license for hall 10.00; water wings 8.00
paper towels 1.24; repairing boom 4.38; screens 3.75; moving piano
3.50; cleaning rug 2.00; ash cans 8.60; moving piano 4.00; pulleys
15.65; locks 4.60; moving piano 4.00; towels 7.80; recharging exting-
uishers 2.55; papers .70; filing annual return 2.00; adv. re assistant
2.62; towels 8.50; keys 2.20; tuning piano 8.90; water wings 8.00;
ribbon for diplomas 7.00; fuses 2.10; music 3.01; rent of piano for
Y.M.C.A. (Our Physical Training Closing) 6.00; rent of gymnasium 25.00
postage 30.50; sundries re extension 9.36; music 1.03; removing piano
8.00; mens time moving benches 4.50; paper towels and holders 20.71;
fur storage 4.50; commissioners fee .50; car fare 1.00; exchange on
cheques .40; papers .90; moth balls .50; exchange on cheques .40; tele-
gram 1.53; key rings .16; camphor balls .75; exchange on cheques .30;
costume 3.05; express charges .75; exchange .40; sand paper .15; car fare
1.00; picture wire .44; telegram 1.30; comm. on cheques .86; suggestion
box 2.85; comm. .30; ammonia .50; Inland Revenue stamps 2.00; hooks etc.
.60; Comm. .60; car fare 1.00; comm. .90; pins etc. .50; stamps 2.00;
lawyers fees 1.00; car-fare 1.00; sundries .85; scrub-brush .50; Comm.
on cheques .45; fee .50; R. Shaw 1.00; make-up .90; Inland Revenue
stamps 1.00; Comm. .75; candles 1.00; Christmas Tree 2.50; dress hangers
for property room .90; pins, etc. 54; Commissioner's fee 1.00; make-up
1.20; cartage 1.50; sundries for plays 4.76; postman (tip) 2.00; car-
fare 1.00; comm. .45; Inland Revenue stamps 1.00; paint .80; telegram
.71; 2nd telegram .71; comm. fee .50; car-fare 1.00; Comm. on cheques
1.65; stamps 1.00; cartage 1.50; advt. .34; man's time to help with
benches 2.00; lawyers fee 2.00; lawyers fee 2.00; ann. .34; car-fare
1.00; props. for play 1.10; stamps 2.00; telegram .31; comm. 25; man to
look after war tax tickets 1.00; workman 3.00; papers .66; matches .38
cheque books 3.00; comm. on cheques 1.25; Asst. at Extension 2.00;
chiffon for play 1.75; Cartage 1.25; man for War Tax tickets 2.00;
car-fare 1.00; paper for plays .60; props. for plays 3.53; comm. 25;
telegram .61; more chiffon for play .88; car-fare 1.00; make-up 1.60;
disinfectant .52; cartage 1.50; Comm. 15; book 2.00; chalk .70; telegrams
1.00; grass seed 1.00; music 1.00; cleaning costumes 2.50; flowers .50;
flower seed .50; cheque book 2.00; batteries for bells 2.00; twine .75;
cartage 1.75; cartage 1.25 (to and from Rosedale Park); telegrams 1.26;
motor (Miss M.) 2.00; ribbon 2.40; flowers (Commencement) 4.00; polishing
cups .40; music 1.82; cartage R.A. Theatre 3.50

\$373.10

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

TRIAL BALANCE

d e b i t s

1921.

June 21.

Bishop, Daisy, A.	100.00
MacLennan, Norah C.	40.00
Pepler, Kathleen G.	100.00
Rogers, Lillian Staple	118.00
Apparatus	1.00
Bathing Suits	1.00
Extension-Cash on Hand	10.64
Furniture & Fixtures	1.00
Gymnasium Blouses	3.00
Heating a/ c-Cash on Hand	84.00
Insurance	96.16
Library	1.00
Petty Cash - On Hand	20.00
Profit & Loss Account	3131.40
Residence-D.A.-Cash on	
Hand	133.52
" Furnishings	2000.00
" Insurance	11.25
Text Books-On Hand	130.73
War Tax Tickets on hand	14.45
Canadian Bank of Commerce	2520.76

C r e d i t s

Prepaid Fees	100.00
Prepaid Fees	25.00
The T.Eaton Co. Limited- Salary Account	18144.44
Mrs. T.Eaton-Special a/c	18448.47

\$36717.91	36717.91
------------	----------

THE MARGARET EATON SCHOOL OF LITERATURE AND EXPRESSION

RESIDENCE REPORT: — Year 1920-21 — 36 weeks.

<u>Income:</u>	Fees - \$12.00 per week (17 Ppts)	\$7344.00
	Extra lunches, etc.	<u>89.00</u>
		<u>\$7433.00</u>

Expenditure:

Alterations & Repairs	144.98
Caretaking	57.45
Provisions & Supplies	2058.98
Gas - Cooking	143.24
Heating - Coal	458.04
Laundry	125.28
Lighting	34.64
Sundries	176.98
Wages	1629.25
Water Rates	27.74
Insurance - Contents	11.25
Rent	1500.00
Depreciation - Furnishings	1153.05
Telephone	<u>46.31</u>
Total	<u>\$7567.19</u>

LOSS for Year - \$134.19

Average weekly income -	Residence	-Year 1919-20	-	\$140.00	
Average weekly income -	Residence	-Year 1920-21	-	206.00	
Average weekly expenses-	Residence	-Year 1919-20	-	202.00	
Average weekly expenses-	Residence	-Year 1920-21	-	210.00	
Average weekly LOSS	-	Residence	-Year 1919-20	-	62.00
Average weekly LOSS	-	Residence	-Year 1920-21	-	4.00



The **Margaret Eaton School Digital Collection** is a not-for-profit resource created in 2014-2015 to assist scholars, researchers, educators, and students to discover the Margaret Eaton School archives housed in the Peter Turkstra Library at Redeemer University College. Copyright of the digital images is the property of Redeemer University College, Ancaster, Canada and the images may not be copied or emailed to multiple sites without the copyright holder's express written permission. However, users may print, download, or email digital images for individual non-commercial use. To learn more about this project or to search the digital collection, go to <http://libguides.redeemer.ca/mes>.